

YUVA UNSTOPPABLE

Financial statements
together with Auditors' Report
for the year ended 31 March 2018

YUVA UNSTOPPABLE

Financial statements together with Auditors' Report *for the year ended 31 March 2018*

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B S R & Associates LLP

Chartered Accountants

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Report of an auditor relating to accounts audited under sub-section (2) of section 33 and 34 and rule 19 of the Bombay Public Trust Act for the year ended 31 March 2018

Name of the Public Trust : YUVA UNSTOPPABLE (Registration No. E – 17710 – (Ahmedabad))

We have audited the attached Balance Sheet of YUVA UNSTOPPABLE ('the Trust') as at 31 March 2018 and the related Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a. in our opinion, proper books of account are maintained regularly by the Trust and in accordance with the provisions of The Bombay Public Trust Act, 1950 ('the Act') and the rules made there under;
- b. receipts and disbursements are properly and correctly shown in the accounts;
- c. the cash balance and the vouchers in the custody of the Vice President - Finance and Managing Trustee on the date of audit were in agreement with the accounts;
- d. all books, deeds, accounts, vouchers and other documents and records required by us were produced for audit;
- e. a register of movable property is properly maintained. In our opinion and according to the information and explanations given to us, register of immovable property is not applicable and we found that there were no cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Trust or of loss or waste of money or other property thereof;
- f. the Vice President of Trust appeared before us and furnished the necessary information required by us;
- g. in our opinion and according to the information and explanations given to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;



Report of an auditor relating to accounts audited under sub-section (2) of section 33 and 34 and rule 19 of the Bombay Public Trust Act for the year ended 31 March 2018 (Continued)

- h. in our opinion, money of the Trust has not been invested contrary to the provisions of Section 35 of the Act;
- i. in our opinion and according to the information and explanations given to us, the Trust does not have any immovable property;
- j. in our opinion and according to the information and explanation given to us, there were no cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Trust or of loss or waste of money or other property thereof;
- k. as per the information and explanation given to us, the Trust has not filed any budget with the Charity Commissioner;
- l. in our opinion and according to the information and explanations given to us, no irregularities were pointed out in the accounts of the previous year; and
- m. there is no other special matter which we may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

For **B S R & Associates LLP**
Chartered Accountants
Firm Registration No: 116231W/W-100024



Jeyur Shah
Partner

Membership No : 045754

Ahmedabad
24 September 2018

The Bombay Public Trust Act, 1950
SCHEDULE IX-C
(see rule 32)

We have examined the books of account and related records of **YUVA UNSTOPPABLE** ('the Trust'), Shop no. 12 to 14, Gold Souk Complex, B/h Yes bank, C.G. Road, Ahmedabad, Gujarat - 380009 (registered as public charitable trust in the State of Gujarat under the Bombay Public Trust Act, 1950, having registration no.: E – 17710) for the year ended 31 March 2018. To the best of our knowledge and belief, and according to the information and explanations given to us, and based on our examination of the books of account and the related records maintained by the Trust, we confirm while claiming deductions admissible under the statement of income liable to contribution for the year ended 31 March 2018, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Statement of income liable to contribution for the year ended 31 March 2018:

	Rs.	Rs.
I. Income as shown in the Income and Expenditure account (Schedule IX)		118,805,751
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donation received during the year from any source		
(a) Corpus		
(1) From Country	-	
(2) From Foreign Country; FCRA no. 041910471	-	
(b) General		
(1) From Country	111,831,342	
(2) From Foreign Country; FCRA no. 041910471	4,860,296	
(ii) Grant received from Government and Local authorities	-	
(iii) Amount spent for the purpose of the object of the trust	96,024,064	
(iv) Amount spent for the purpose of medical relief	-	
(v) Deductions out of income from lands used for agricultural purpose:-		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(vi) (A) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premium	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(B) Income from lands used for non-agricultural purpose		
(vii) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	-	
(viii) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent (as estimated by the society not verified by the auditors)	-	
<i>Gross annual income liable to contribution</i>		22,781,687

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/W-100024



Jeyur Shah

Partner

Membership No: 045754

Ahmedabad

24 September 2018

B S R & Associates LLP

Chartered Accountants

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FORM NO. 10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the attached Balance Sheet of **YUVA UNSTOPPABLE** ('the Trust') as at 31 March 2018 and the related Income and Expenditure account for the year ended on that date, annexed thereto, which are in agreement with the books of account maintained by the Trust.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31 March 2018; and
- (ii) in the case of the income and expenditure account, of the surplus for the year ended on 31 March 2018.

The prescribed particulars are annexed hereto.

For **B S R & Associates LLP**

Chartered Accountants

Firm registration no:116231W/W-100024



Jeyur Shah

Partner

Membership No : 045754

Ahmedabad
24 September 2018

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year. [net of amount utilised from the reserves set apart in previous years u/s 11(2)]	Rs. 76,014,028 (Refer Appendix 1)
2.	Whether the Trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Not applicable
3.	Amount of income accumulated or set apart finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under Trust wholly in part only for such purposes.	Rs. 16,791,723
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs. 26,000,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	The same has been deposited in the bank accounts.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



ANNEXURE (Continued)

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the *Trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the *Trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the *Trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the *Trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6.	Whether any share, security or other property was sold by or on behalf of the *Trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the *Trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the *Trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



ANNEXURE (Continued)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Nil

For **B S R & Associates LLP**
Chartered Accountants
Firm registration no:116231W/W-100024



Jeyur Shah
Partner

Membership No : 045754

Ahmedabad
24 September 2018

APPENDIX I TO FORM 10-B
YUVA UNSTOPPABLE
FOR THE YEAR ENDED 31 MARCH 2018
INCOME TAX ASSESSMENT YEAR 2018 – 2019

	RUPEES	RUPEES
A Gross income as per audited Income and Expenditure account		
- Donation received	116,691,638	
- Interest income	2,114,113	
- Transfer from reserve	-	
- Community contributions	-	
	<u>118,805,751</u>	
Less: Interest accrued - Gross (Closing balance)	-	
	<u>118,805,751</u>	
Add: Interest accrued (opening balance)	-	
Income derived from property held under charitable purpose		118,805,751
B Gross expenses as per audited Income and Expenditure account		
Establishment expenses (Excluding depreciation)	8,602,792	
Repairs and maintenance	-	
Legal and professional expenses	389,676	
Audit fees	125,051	
Contribution to Charity Commissioner	129,824	
Miscellaneous expenses	4,547,406	
	<u>13,794,749</u>	
Expenses incurred for school evolution	81,997,279	
Amount utilised from the reserves set apart in previous years u/s 11(2)	<u>(20,000,000)</u>	
	61,997,279	75,792,028
Applied for capital expense		184,000
C Donations given (net)		<u>38,000</u>
D Total amount applied for the objects of the trust (B + C)		76,014,028
E Amount Set apart under Section 11(2)		26,000,000
F Total amount applied amount and amounts set apart under Section 11(2) (D + E)		102,014,028
G General exemption of 15% of Income derived from property held under charitable purpose		17,820,863
H Net surplus (A - F)		16,791,723
I Amount accumulated to the extent of 15% of Gross Income or net surplus whichever is lower (Lower of G or H)		16,791,723

Note :

The above Annexure is as prepared by the Management of YUVA UNSOPPABLE in line with its return of income for the previous year ended 31 March 2018.



YUVA UNSTOPPABLE

Balance sheet (Schedule VIII {Vide Rule 17 (I)})

as at 31 March 2018

(Currency : Indian rupees)

Registration No. E- 17710 Ahmedabad

FUNDS AND LIABILITIES	31 March 2018	PROPERTY AND ASSETS	31 March 2018
Trust funds or corpus	1,196,200	Immovable properties	
		Gross block	-
		Less : Accumulated depreciation	-
			-
Other earmarked funds		Other fixed assets (refer schedule 3)	
(Created under the provisions of the trust-deed or Scheme or out of the income)		Gross block	2,096,865
School evolution	50,066,971	Less : Accumulated depreciation	907,613
Gift reserves	-		1,189,252
Depreciation fund	-		
Sinking fund	-	Investments (refer schedule 4)	58,375,434
Reserve fund	26,000,000		
Any other fund	-	Current assets	
Loans (Secured or Unsecured)		TDS Receivable	416,655
- From trustee	-	Deposits and advances:	
- From banks	-	To Trustees	-
- From others	-	To Employees	8,000
		To Others	840,750
Liabilities		Cash and bank balances (refer schedule 5)	18,541,358
- For expenses	1,496,258		
- For statutory dues payable	385,631		
- For employee benefits	226,389		
	79,371,449		79,371,449

Significant accounting policies (refer schedule 2).

Schedules to the financials statement (refer schedule 3 - 9).

The schedules referred to above form an integral part of the balance sheet.

The above balance sheet, to the best of our knowledge and belief, contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust as at 31 March 2018.

As per our report of even date attached.

For YUVA UNSTOPPABLE

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No: 116231W/W-100024

Jeyur Shah

Partner

Membership No: 045754

Ahmedabad

24 September 2018

YUVA UNSTOPPABLE
Authorised Signatory

Amitabh Shah

Trustee

YUVA UNSTOPPABLE
Authorised Signatory

Dipti Shah

Trustee

Ahmedabad

24 September 2018

YUVA UNSTOPPABLE

Income and expenditure account - (Schedule - IX {Vide Rule 17(1)})

for the year ended 31 March 2018

(Currency : Indian rupees)

Registration No. E- 17710 Ahmedabad

EXPENDITURE	31 March 2018	INCOME	31 March 2018
To Expenses in respect of properties:		By Interest (accrued / realised)	
Rates, taxes, cesses	-	On securities	319,397
Repairs and maintenance	-	On loans	-
Salaries	-	On Income tax refund	-
Insurance	-	On bank / fixed deposit accounts	1,794,716
Depreciation	-		
To Establishment expenses (refer schedule 7)	8,602,792	By Dividend	-
		By Donations in cash or kind	
To Remuneration to regional director	-	- in cash (through bank) (refer schedule 6)	
		Domestic	111,831,342
		International FCRA registration no. 041910471	4,860,296
To Legal and professional expenses	389,676		
To Audit fees	125,051		
To Contribution to charity commissioner	129,824		
To Miscellaneous expenses (refer schedule 9)	4,585,406		
To Depreciation (refer schedule 3)	194,036		
To Amounts transferred to reserve or Specific funds	16,781,687		
To Amounts accumulated to be used in the next financial year u/s 11(1)(b)	26,000,000		
To Expenditure on objects of the trust (classification is as certified by trustees) (refer schedule 8)			
(a) Educational	81,997,279		
(b) Religious	-		
(c) Medical and poverty relief	-		
Less : transferred and utilised from reserves set aside in previous year	<u>(20,000,000)</u>		
	61,997,279		
	118,805,751		118,805,751

Significant accounting policies (refer schedule 2).

Schedules to the financials statement (refer schedule 3 - 9).

The schedules referred to above form an integral part of the income and expenditure account.

As per our report of even date attached.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/W-100024

Jeyur Shah

Partner

Membership No: 045754

Ahmedabad

24 September 2018

For YUVA UNSTOPPABLE

YUVA UNSTOPPABLE

Authorised Signatory *Amitabh Shah*

Authorised Signatory *Dipti Shah*

Amitabh Shah
Trustee

Dipti Shah
Trustee

Ahmedabad
24 September 2018

YUVA UNSTOPPABLE

Schedules to the financial statements

for the year ended 31 March 2018

(Currency: Indian rupees)

1. Background

Yuva Unstoppable ('the Trust') was registered under Bombay Public Trust Act, 1950 on 17 April 2006. The scheme has been approved by the Charity Commissioner on 8 September 2006. YUVA Unstoppable is working for the underprivileged children of India through mobilization of youth and resources. In the last 8 years, YUVA Unstoppable has mobilised more than 150,000 volunteers and has benefited 400,000 underprivileged kids, and are continually working towards increasing that number.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and schedule VIII and IX to the Bombay Public Society Act, 1950, to the extent applicable.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires Society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses during the reported period. Society believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Fixed assets and depreciation.

Immovable properties and other fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

Depreciation is provided using written down value method at rate determined based on management's estimation of the useful life of assets. The rates of depreciation used are set out in the following table:

Assets	Rate of depreciation
Computers	40.00%
Office equipments	15.00%
Furniture and fixtures	10.00%
Vehicles	15.00%

Depreciation on assets purchased during the year is charged at rates prescribed under the Income-tax Act, 1961.

2.4 Investment

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried at the lower of cost and fair value.



YUVA UNSTOPPABLE

Schedules to the financial statements

for the year ended 31 March 2018

(Currency: Indian rupees)

2. Significant accounting policies (*Continued*)

2.5 Donation income

Donations/contributions are recognised on their ultimate collection.

2.6 Interest income

Interest income is recognised on time proportion basis.



YUVA UNSTOPPABLE

Schedules to the financial statement as at 31 March 2018

(Currency : Indian rupees)

3 Fixed assets

Particulars	Gross block (at cost)		Deletions / adjustments	As at 31 March 2018	As at 1 April 2017	Accumulated depreciation Charge for the year	Deletions / adjustments	Net block	
	As at 1 April 2017	Additions						As at 31 March 2018	As at 31 March 2018
Furniture and fixtures	523,980	75,500	-	599,480	141,060	43,822	-	184,882	414,598
Office equipments	360,238	91,000	-	451,238	121,088	52,553	-	173,641	277,597
Computers and IT Hardware	265,110	17,500	-	282,610	239,547	14,913	-	254,460	28,150
Vehicle	763,537	-	-	763,537	211,882	82,748	-	294,630	468,907
Total	1,912,865	184,000	-	2,096,865	713,577	194,036	-	907,613	1,189,252



YUVA UNSTOPPABLE

Schedules to the financial statement

for the year ended 31 March 2018

(Currency : Indian rupees)

2018

4 Investments

Investment in

- fixed deposits with bank
- mutual funds

31,016,037

27,359,397

58,375,434

5 Cash and bank balances

Cash in hand

6,873

Balances with scheduled banks

- Savings accounts with Axis bank
- Savings accounts with HDFC bank
- Savings accounts with Kotak bank
- Savings accounts with State bank of India

128,030

7,766,941

10,636,599

2,915

18,541,358



YUVA UNSTOPPABLE

Schedules to the financial statement

for the year ended 31 March 2018

(Currency : Indian rupees)

	2018
6 Donations in cash or kind	
Domestic	
Donation received - General	12,343,373
Donation received - School evolution project	99,487,969
International in FCRA Account	
Donation received - School evolution project	4,860,296
	<u>116,691,638</u>
7 Establishment expenses	
Salaries, wages and bonus	6,720,446
Salaries, wages and bonus - through FCRA	1,882,346
	<u>8,602,792</u>
8 Expenditure on the objects of the trust	
i Educational	
School evolution programme	76,651,313
School evolution programme - through FCRA	1,579,136
Student fees support (UDAN programme)	3,766,830
	<u>81,997,279</u>
9 Miscellaneous expenses	
Traveling and conveyance	2,361,360
Communication expenses	109,830
Rates and taxes	200,000
Rent	-
Event Expenses	588,051
Administration Expense	629,943
Donation expense	38,000
Printing and stationery	247,952
Electricity, power and fuel	134,710
Other miscellaneous expenses	275,560
	<u>4,585,406</u>

